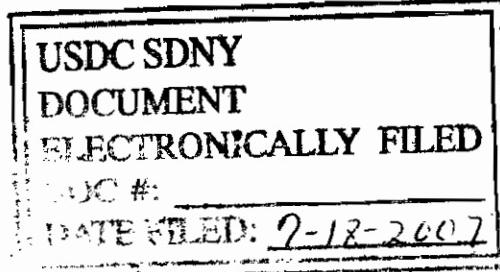


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 New York, NY 10005
 (212) 425-1900
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 Peter J. Gutowski (PG 2200)



UNITED STATES DISTRICT COURT
 SOUTHERN DISTRICT OF NEW YORK

-----x
 STELIOS B. MARITIME LIMITED,

07-CV-5331 (DC)

Plaintiff,

- against -

ANHUI LIGHT INDUSTRIAL IMP. & EXP. CO.,
 LTD. and ANHUI LIGHT INDUSTRIES
 INTERNATIONAL CO., LTD.

**STIPULATION REGARDING
 PARTIAL RELEASE OF
 FUNDS UNDER
 ATTACHMENT**

Defendants.

-----x

IT IS HEREBY STIPULATED AND AGREED, between the parties to this action that the transfers identified below which were restrained pursuant to the Process of Maritime Attachment obtained by plaintiff in this action may be released from attachment and sent to the originally intended beneficiary pursuant to the original wire transfer instructions.

Garnishee Bank	Date	Amount to be Transferred
Citibank	6/20/07	\$4,000.00
Citibank	6/25/07	\$10,000.00
Citibank	6/29/07	\$10,000.00
Citibank	7/3/07	\$1,573.80
Citibank	7/3/07	\$9,975.00
Citibank	7/6/07	\$6,364.02
Deutsche Bank	6/13/07	\$13,940.00

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Deutsche Bank	6/13/07	\$61,534.62
Deutsche Bank	7/2/07	\$4,500.00
Deutsche Bank	6/12/07	\$10,390.00
Deutsche Bank	6/14/07	\$10,565.10
Deutsche Bank	6/14/07	\$10,000.00
Deutsche Bank	6/14/07	\$4,470.00
Deutsche Bank	6/15/07	\$5,000.00
Deutsche Bank	6/15/07	\$2,015.00
Deutsche Bank	6/15/07	\$16,119.00
Deutsche Bank	6/27/07	\$4,000.00
JP Morgan Chase	6/13/07	\$49,676.00
JP Morgan Chase	6/15/07	\$10,000.00
JP Morgan Chase	7/5/07	\$5,800.00
Standard Chartered Bank	6/13/07	\$28,110.00
Standard Chartered Bank	6/14/07	\$22,400.00
Standard Chartered Bank	6/19/07	\$4,985.00
Standard Chartered Bank	6/19/07	\$9,985.00
Standard Chartered Bank	6/14/07	\$7,585.00
The Bank of New York	6/12/07	\$19,838.00
The Bank of New York	6/13/07	\$4,000.00
The Bank of New York	6/15/07	\$121,186.20
Wachovia	6/13/07	\$24,315.00
Wachovia	6/13/07	\$15,426.00
Wachovia	6/14/07	\$9,270.00
Wachovia	6/15/07	\$8,000.00
Wachovia	6/26/07	\$5,000.00
Wachovia	7/6/07	\$3,500.00
Wachovia	7/11/07	\$4,000.00
Total:		\$537,522.74

IT IS FURTHER HEREBY STIPULATED AND AGREED, that nothing herein shall be deemed an admission of any kind nor a waiver of any defense the defendants may have in respect of the claims and/or remaining attachments herein, including but not limited to those relating to jurisdiction, sovereign immunity, arbitration and/or the sufficiency of plaintiff's pleadings in this action.

Dated: New York, New York
July 16, 2007

FREEHILL HOGAN & MAHAR, LLP
Attorneys for Plaintiff

By:

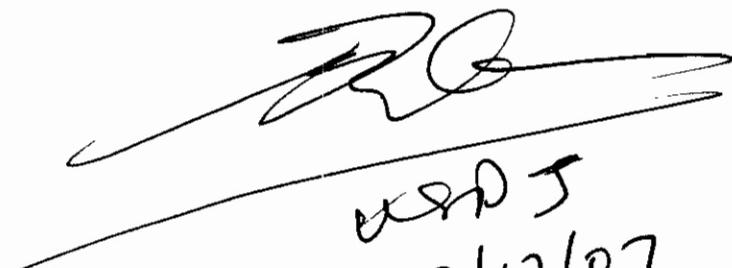
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so ORDERED.


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